



IPRICE GROUP NAMES DAVID CHMELAŘ AS NEW CEO AND CO-FOUNDER

KUALA LUMPUR, 7 December 2015 – iprice group, Southeast Asia's largest e-commerce affiliate network, today announced the appointment of David Chmelař as Chief Executive Office and Co-Founder, effective 1 November 2015.

As CEO and Co-Founder, Chmelar will focus on guiding iprice group through a crucial time of growth for the company.

"We're pleased to have David on board. He has the vision and strategic thinking that iprice needs as we enter our next chapter," said Kai Kux, Managing Director, Asia Venture Group. "He is a proven leader, and brings vast experience from working in the developed markets within the world of e-commerce. We trust he will move the company forward with the speed required to capitalize on the opportunities in front of us."

"I am honoured to have been appointed to this role, and excited about the possibilities that lie ahead of us," said Chmelař. "I look forward to working in the Asian e-commerce environment, and helping the company achieve what we set out to be – Asia's leading consumer brand for online shopping; a discovery portal which will become the one-stop-shopping destination for all South East Asia."

Chmelař joins iprice group from Wüstenrot Financial Group where he served as a Member of the Board and Chief Product and Treasury Officer since 2011. Prior to that, he was as a Project Lead at the Boston Consulting Group.

iprice group is an e-commerce discovery platform that was built to give shoppers a one-stop destination for all their e-commerce needs. iprice currently runs portals in seven markets across Southeast Asia: Malaysia (iprice.my), Indonesia (iprice.co.id), Singapore (iprice.sg), Vietnam (iprice.vn), Thailand (iprice.hailand.com), Philippines (iprice.ph), and Hong Kong (iprice.hk).



About iprice group (<u>www.ipricegroup.com</u>)

iprice group is the one stop shopping destination that allows consumers to easily find any product online, in an intuitive and visual fashion. Since October 2014, the platform has been established itself as leader in the segment across seven markets: Malaysia (iprice.my), Indonesia (iprice.co.id), Singapore (iprice.sg), Vietnam (iprice.vn), Thailand (iprice.halland.com), Philippines (iprice.ph), and Hong Kong (iprice.hk). iprice mission is to create the most delightful online shopping experience and aims to provide the widest selection of products across all categories.

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